



# 2023-25 Financial Update

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May 29, 2024



# Overview

- 2023-25 Budget Status for Capital and Operating Budgets
- 2023-25 Revenue to Parks' Renewal and Stewardship Account (PRSA)
- Visitation
- What's Next



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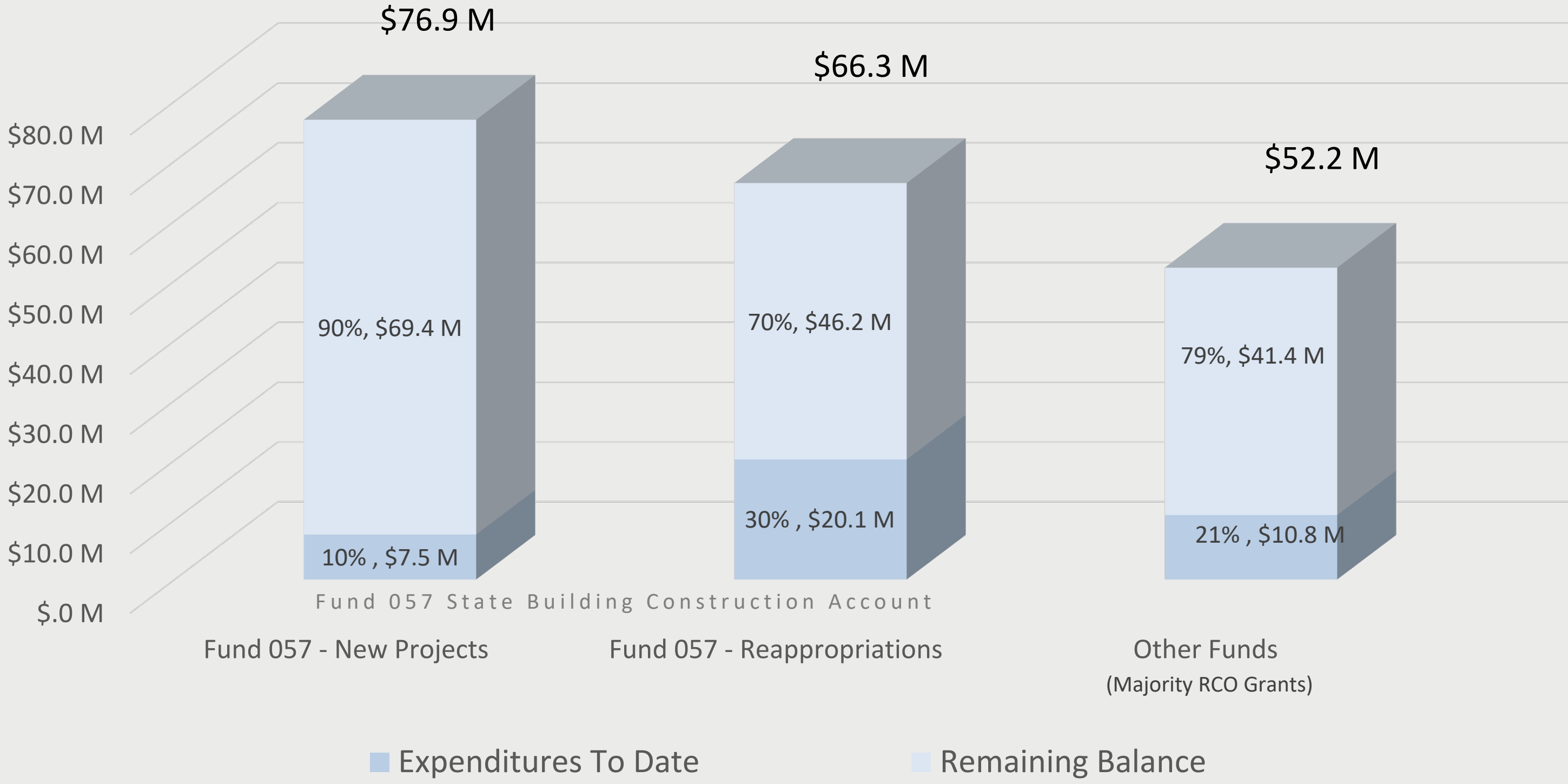
**2023-2025**

# **Capital and Operating Budgets**

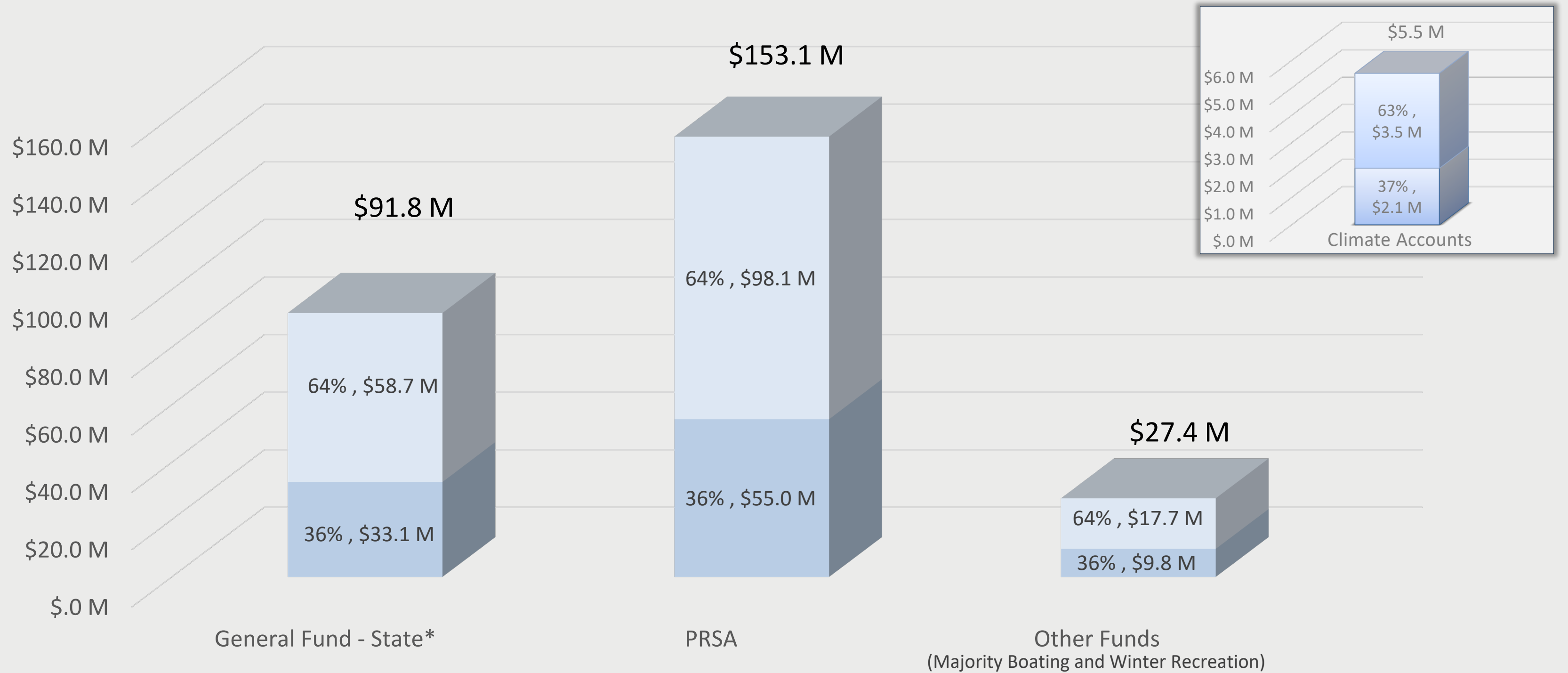
*As of April 2024 | FM10 | 42% through biennial cycle*



# 2023-25 Capital Budget - \$195.4 M



# 2023-25 Operating Budget - \$272.3 M



\*GF-S includes Climate Account funding

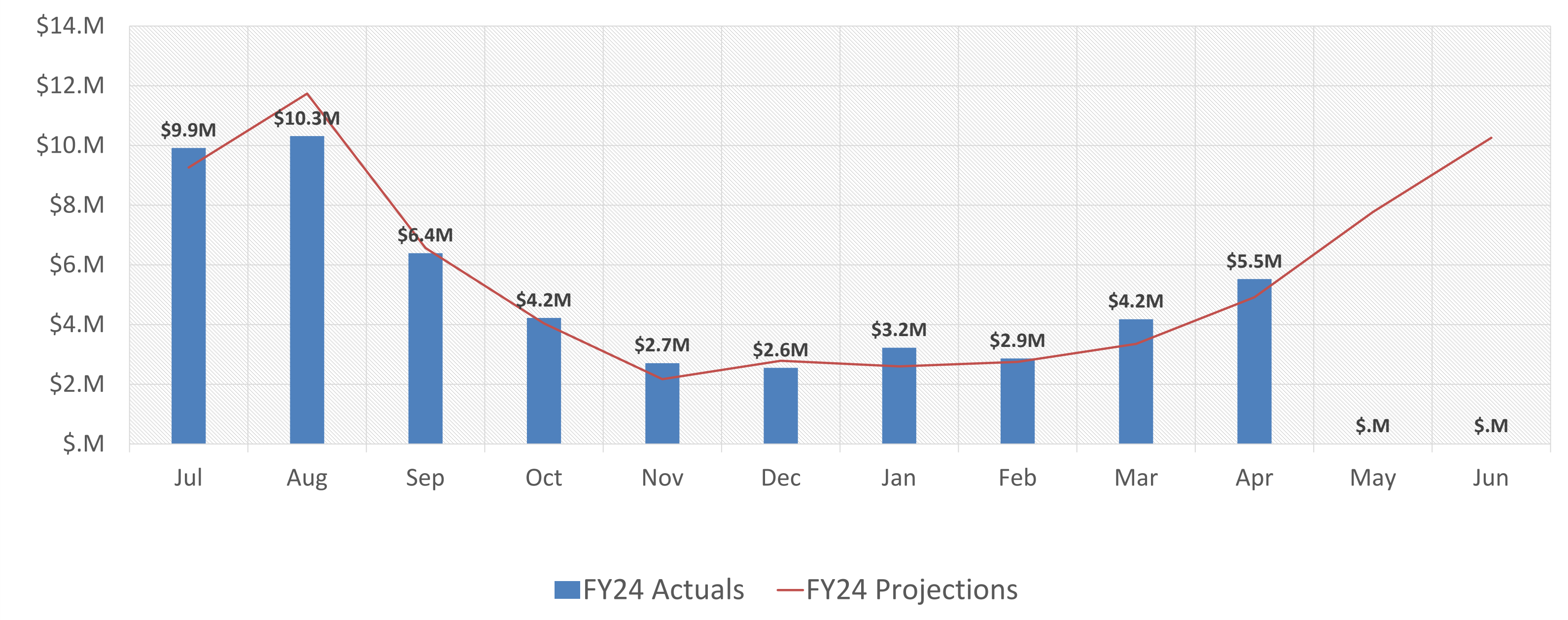
■ Expenditures To Date   ■ Balance

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# PRSA Revenue



# FY24 Revenue Collected Compared to Projections

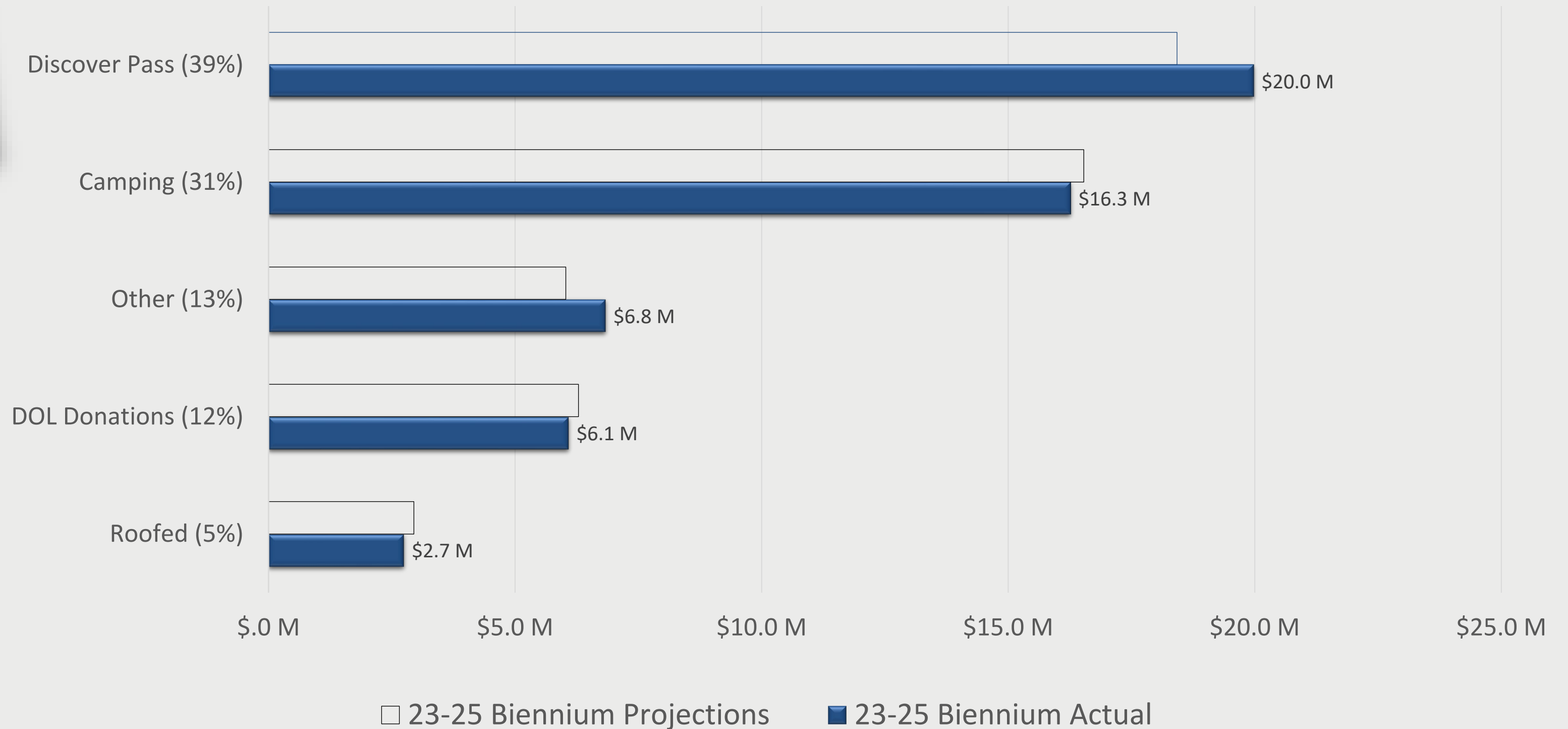


Change from Projections													
	YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
\$ Change	\$1.7M	\$0.7M	(\$1.4M)	(\$0.2M)	\$0.2M	\$0.5M	(\$0.2M)	\$0.6M	\$0.1M	\$0.8M	\$0.6M		
% Change	3%	7%	(12%)	(3%)	5%	25%	(8%)	24%	4%	25%	12%		



# \$51.9 Million Collected in Revenue

Categorized by Source

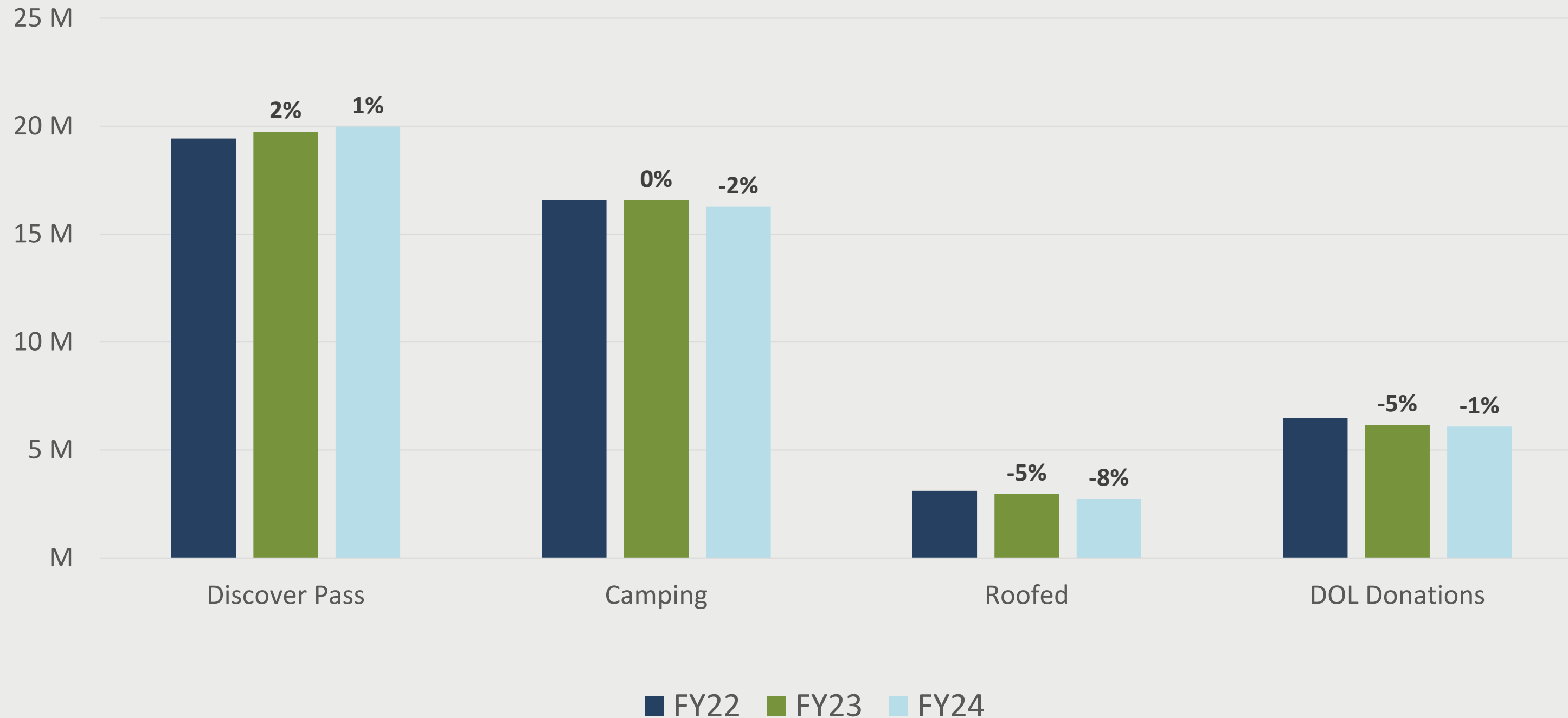




# PSRA Revenue Trends

## Comparing fiscal year-to-date revenue

Percentage change is from previous fiscal year  
Jul - Apr represented

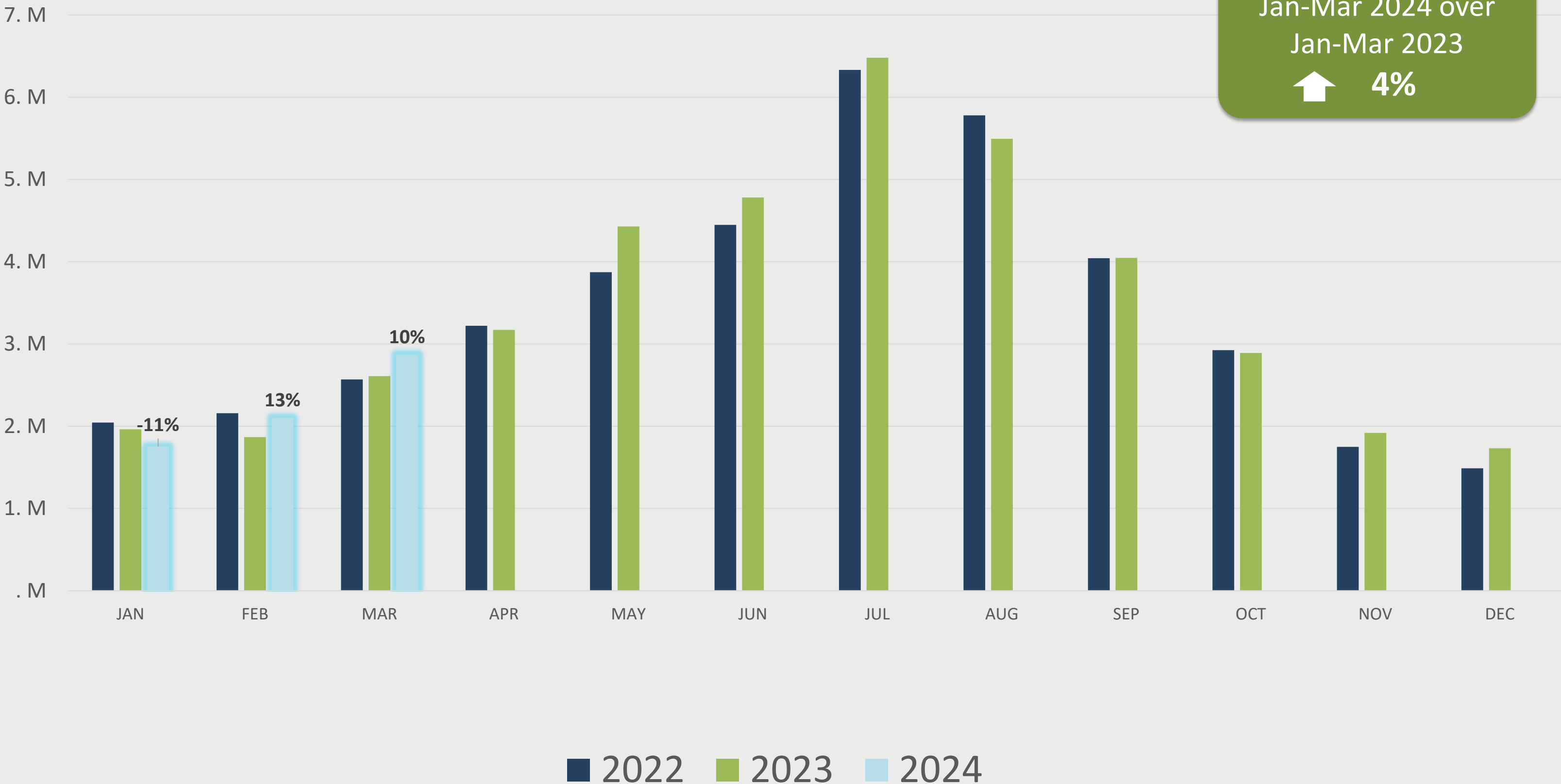


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# Visitation Data



# Visitation



# What's Next

## July 2024 Commission Meeting

- Action item to approve 2025 supplemental operating budget request
- Action item to approve 2025-27 operating and capital budget requests

## September 2024

- Decision packages submitted to Office of Financial Management



